

**Lieutenant Governor
Katherine L. Davis, Director**
INDIANA DEPARTMENT OF COMMERCE
ONE NORTH CAPITOL, SUITE 700
INDIANAPOLIS, INDIANA 46204
TEL 317 232 8800
Fax 317 232 5123
www.indianacommerce.com

For Immediate Release: May 19, 2004

Media Contact: Angie Dye, Indiana Department of Commerce, 317.232.2464
Greg Chandler, Indiana Department of Commerce, 317.232.8873
Michael Snyder, The Mek Group, 317.805.4870

Davis Announces Indiana's Ninth Certified Technology Park, the Creation of New High-Tech Jobs

WASHINGTON, Ind. — A new Daviess County commercial facility and incubator designed to spur a regional push for technological growth has been designated as the State's ninth Certified Technology Park, Lt. Gov. Kathy Davis said today.

Davis joined Washington Mayor Dave Abel, county officials and company representatives from EG&G Technical Services Inc. to formally announce the designation. The commercial facility, which is located adjacent to the Crane Naval Surface Warfare Center, is the area's first technology park and will be part of a regional initiative to create a technology cluster in the areas surrounding the Crane naval base.

"This kind of partnership between business, educational leaders and communities fuels economic development by feeding ideas that result in products and jobs," said Davis, who serves as director of the Indiana Department of Commerce. "Daviess County's designation as a Certified Technology Park plays a key role in attracting even more technology-driven companies and jobs to the region."

A result of 2002's tax restructuring legislation, the new Certified Technology Park program encourages the location of high-technology businesses within areas identified by local redevelopment commissions. Portions of tax revenues generated by tenants are reinvested into the park and used for improvements, operation and maintenance of facilities, payment of interest and principal on bonds and other business-generating activities.

"The history of Daviess County and Washington shows a region that rises to the challenge," said Washington Mayor Dave Abel. "The economic potential from the Daviess County tech park—the first in the area — promises to extend this history as a new era of technological and economic growth dawns on the region."

As part of the project, Daviess County has secured partnerships with Purdue University, Vincennes University and the Rose Hulman Institute of Technology. These partnerships will involve a combination of faculty and student involvement with companies located in the Park.

-more-

"The region in and surrounding Crane includes a unique pool of intellectual and technical resources, representing an extraordinary opportunity for the commercialization of technology and profound economic growth," said Don Gentry, vice provost, Purdue University. "We at Purdue look forward to supporting the Daviess County tech park and those to come in the region in leveraging those resources for the benefit of the state."

"The Crane naval base has long represented an excellent opportunity for the direct commercialization of technology and major economic expansion in Southwest Indiana," added James Eifert, president, Rose Hulman Ventures. "We see numerous opportunities for direct state growth associated with the base, and we look forward to working with Daviess County and others in the region in establishing a new era of rich technology development and economic growth."

Any city, town or county with a redevelopment commission is eligible to have an area designated as a Certified Technology Park if certain requirements are met, including: demonstrating the significant support of a research university; a commitment to the commercialization of products; access and utilization of public and private resources in the park; the existence of, or proposed development of, a business incubator; the development of a business plan or the assurance that the park will be used for high technology business activity.

In addition, a firm commitment must be shown from at least one technology-related business that will create a significant number of jobs within the park.

EG&G Technical Services, a subsidiary of the \$3 billion URS Corp., has made a commitment to serve as the anchor tenant, agreeing to lease up to 25,000 square feet of space within the incubator. A leading provider of engineering services, EG&G currently operates out of an existing facility in Crane Village and will move to the incubator as soon as a suitable facility is built. To date, EG&G has created approximately 40 high-tech jobs at its existing facility and could create as many as 50 more when sufficient space becomes available.

"The Naval facility at Crane is world class in its operations," said David Reed, managing director, CB Richard Ellis, Indianapolis. "It's commercial growth potential for the region and the state are enormous. CB Richard Ellis has been consulting with Daviess County in its quest to develop a broad technology region, and we look forward to continuing our partnership with the county in securing strong industrial and commercial development for the region."

Several Fortune 500 companies serving as vendors for the naval base have already expressed interest in leasing space within the Davies County park. County officials say the park could create hundreds of high-tech jobs over the next several years.

For more information on Indiana Certified Technology Parks and other Indiana Department of Commerce programs, please contact your regional Commerce office at 800.463.5761, or visit the Commerce Web site at www.indianacommerce.com.

###